**CMX HOLDINGS LIMITED**
(Formerly known as SIEL FINANCIAL SERVICES LIMITED)
CIN : L74110MP1990PLC007674
(PREVIOUS CIN : L65999MP1990PLC007674)

**August 09, 2024**

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

**Scrip code: 532217**

**Dear Sir/ Madam,**

**Subject: Un-Audited Financial Results for the Quarter ended June 30, 2024, as per Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

Pursuant to Regulation 30 (6) and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to inform you that the Board of Directors of the Company in their meeting held on **August 09, 2024** (commenced at 02:00 PM) has inter-alia transacted the following businesses:

1. Approved the Un-Audited Standalone Financial Results of the Company for the quarter ended June 30, 2024, along with the Limited Review Report as of date duly signed by the Auditor of the Company.

2. Approved the re-appointment of M/s. Ajay & Ajay Co., Chartered Accountant as Internal Auditor of the Company for the Financial Year 2024-25. Brief Profile of Internal Auditor is attached in Annexure.

The Board Meeting concluded at 03:45 PM.

You are requested to kindly take the above on record.

Thanking You,

**For CMX HOLDINGS LIMITED**
**(Formerly known as SIEL FINANCIAL SERVICES LIMITED)**

**AVEEN KAUR SOOD**
**Managing Director**
**DIN- 02638453**
Encl: A/a

Annexure

## Brief profile Internal Auditor

| | |
|---|---|
| Name | Ajay & Ajay Co. |
| Status | Chartered Accountant |
| Firm Registration No. | 015415N |
| Email | ajayajayco@gmail.com |
| Contact No. | 011-45151840 |
| Address | 29/26, GROUND FLOOR, OLD RAJINDER NAGAR, NEW DELHI, DELHI-110060 |

**Independent Auditor's Review Report on the quarterly Unaudited Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review report to
The Board of Directors of
CMX Holdings limited (formerly known as SIEL financial services limited)
New Delhi

1. We have reviewed the accompanying statement of unaudited financial results **CMX Holdings limited (formerly known as SIEL financial services limited)** (the "Company") for the quarter ended June 30, 2024 (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, Accordingly, we do not express an audit opinion.

**Basis for Qualified Conclusion**

4. We draw attention to the fact that:

   a. The Company is not allowed to carry Non-Banking Financial Business due to rejection of its application by the Reserve Bank. However, presently the operations of the Company are restricted to income from services, the realization of debtors and advances.

b. The Company has accumulated loss of Rs.2,34,670.64 thousand as on June 30,2024 which has completely eroded the net worth of the Company. The Company had been reporting negative operating cash flows for few years which have also contributed to constraints of working capital. These conditions have resulted into acute working capital deficit and have cast material uncertainty on functioning of the Company.

As stated by the management, the accounts of the Company have been prepared on a "going concern" basis as the management is hopeful that adequate finance and opportunities would be available in the foreseeable future to enable the Company to start operating on a profitable basis. In view of the above, the accounts of the Company have been prepared on a going concern basis and do not include any adjustments relating to the recoverability and classification of recorded assets or classification of liabilities that may be necessary if the Company is unable to continue as going concern.

5. Based on our review conducted as per para 3 above and except for the possible effects of our comments in para 4 above, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'lnd AS' prescribed under Section 133 of the Act as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.S. KOTHARI MEHTA & CO. LLP**
Chartered Accountants
Firm's Registration No. 000756N/N500441

Amit Goel

Digitally signed by Amit Goel
DN: cn=Amit Goel c=IN o=Personal
Reason: I am the author of this document
Location:
Date: 2024-08-09 16:49+05:30

**AMIT GOEL**
Partner
Membership No. 500607

Place: Delhi
Date: August 09,2024
UDIN No: 24500607BKEJAC3067

**CMX Holdings Limited**
**(Formerly known as SIEL FINANCIAL SERVICES LIMITED)**
**Regd. Office : Soni Mansion, 12-B, Ratlam Kothi, Indore - 452001 (M P )**
**CIN NO. : L74110MP1990PLC007674**

**(₹ in thousands expect earning per share)**

**Statement of unaudited financial results for the quarter ended June 30, 2024**

| | Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | Unaudited | Unaudited | Audited | Audited |
| | | June 30, 2024 | June 30, 2023 | 31-Mar-24 | March 31, 2024 |
| | | | | (Refer note 5) | |
| I | Revenue from Operations | - | - | | |
| II | Other Income | 945.00 | 945.00 | 949.88 | 3,810.43 |
| III | **Total income (I + II)** | **945.00** | **945.00** | **949.88** | **3,810.43** |
| IV | **Expenses** | | | | |
| | Employee benefits expense | 540.17 | 520.00 | 450.00 | 1,932.50 |
| | Other expenses | 430.77 | 419.12 | 2,300.72 | 3,642.72 |
| | **Total Expenses (IV)** | **970.94** | **939.12** | **2,750.72** | **5,575.22** |
| V | **Profit/(Loss) before tax (III- IV)** | (25.94) | 5.88 | (1,800.84) | (1,764.79) |
| VI | Tax expenses | | | | |
| | (1) Current Tax | - | 1.78 | 3.79 | 32.04 |
| | (2) Defered Tax | - | - | - | - |
| | **Total tax expenses** | **-** | **1.78** | **3.79** | **32.04** |
| VII | **Profit/(Loss) after tax for the period/year (V- VI)** | **(25.94)** | **4.10** | **(1,804.63)** | **(1,796.83)** |
| VIII | **Other comprehensive income/(loss)** | | | | |
| | A (i) Items that will not be reclassified to profit or loss | - | - | - | - |
| | (ii) Income Tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| | B (i) Items that will be reclassified subsequently to profit or loss | - | - | - | - |
| | (ii) Income Tax relating to items that will be subsequently reclassified to profit or loss | - | - | - | - |
| IX | **Total Comprehensive Income for the period/year (VII+VIII)** | **(25.94)** | **4.10** | **(1,804.63)** | **(1,796.83)** |
| X | Paid-up Equity Share Capital (Face value of ₹10 each) | 1,13,229.89 | 1,13,229.89 | 1,13,229.89 | 1,13,229.89 |
| XI | Reserves excluding revaluation reserves | | | - | - |
| XII | **(i) Earning per share (Face value of ₹10 each)** | | | | |
| | (a) Basic (₹) | (0.00) | 0.00 | (0.16) | (0.16) |
| | (b) Dilùted (₹) | (0.00) | 0.00 | (0.16) | (0.16) |

**Notes:**

1 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013, Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended and other recognized accounting practices and policies to the extent applicable.

2 The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at their respective meeting held on 9 August, 2024. The unaudited financial result for the year ended 30 June, 2024 have been reviewed by statutory auditor of the Company.

3 The Company is not allowed to carry Non-Banking Financial Business due rejection of its application by the Reserve Bank.However, presently the operations of the Company are restricted to income from services. The Company has severely curtailed its operations due to meagreness of funds and adverse market conditions. The accounts of the company have been prepared on a "going concern" basis on an assumption & promises made by the management that adequate finances and opportunities would be available in the foreseeable future to enable the company to start operating on a profitable basis. In view of the above, the accounts of the Company have been prepared on a going concern basis.

4 The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to confirm to the current period's classification.

5 The figures for the quarter ended 31 March, 2024 are the balancing figures between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the period ended 31 December, 2023.

for CMX HOLDINGS LTD.

Director

for CMX HOLDINGS LTD.

C.F.O.

Date : 09.08.2024
Place :Indore