CMX HOLDINGS LIMITED
(Formerly known as SIEL FINANCIAL SERVICES LIMITED)
CIN : L74110MP1990PLC007674
(PREVIOUS CIN : L65999MP1990PLC007674)

December 13, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip code: 532217

Dear Sir/ Madam,

Subject: Un-Audited Financial Results for the Quarter and half year ended September 30, 2024, as per Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Pursuant to Regulation 30 (6) and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to inform you that the Board of Directors of the Company in their meeting held on **December 13, 2024** (commenced at 04:15 PM) has inter-alia transacted the following businesses:

1. Approved the Un-Audited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2024, along with the Limited Review Report as of date duly signed by the Auditor of the Company.

The Board Meeting concluded at 05:30 PM.

You are requested to kindly take the above on record.

Thanking You,

For CMX HOLDINGS LIMITED
(Formerly known as SIEL FINANCIAL SERVICES LIMITED)

AVEEN KAUR SOOD
Managing Director
DIN- 02638453

Encl: A/a

S. K. MEHTA & CO.
CHARTERED ACCOUNTANTS

302-306, Pragati Tower
26, Rajendra Place
New Delhi – 110 008
Phones :011-25813879, 258151516
Email.: skmehta@skmehta.co.in

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to
The Board of Directors of
CMX Holdings Limited (formerly known as SIEL Financial Services Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **CMX Holdings Limited (formerly known as SIEL Financial Services Limited)** (the "Company") for the quarter and half year ended September 30, 2024 (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

4. We draw attention to the fact that:
   a. The Company is not allowed to carry Non-Banking Financial Business due to rejection of its application by the Reserve Bank of India. However, presently the operations of the Company are restricted to income from services, the realization of debtors and advances.

   b. The Company has accumulated loss of Rs 2,34,618.64 thousand as on September 30, 2024 which has completely eroded the net worth of the Company. The Company had been reporting negative operating

cash flows for few years which have also contributed to constraints of working capital. These conditions have resulted into acute working capital deficit and have cast material uncertainty on functioning of the Company.

As stated by the management, the accounts of the Company have been prepared on a "going concern" basis as the management is hopeful that adequate finance and opportunities would be available in the foreseeable future to enable the Company to start operating on a profitable basis. In view of the above, the accounts of the Company have been prepared on a going concern basis and do not include any adjustments relating to the recoverability and classification of recorded assets or classification of liabilities that may be necessary if the Company is unable to continue as going concern.

5. Based on our review conducted as per para 3 above and except for the possible effects of our comments in para 4 above, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'lnd AS' prescribed under Section 133 of the Act as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

The Statement includes comparative figures for quarter ended June 30, 2024, corresponding quarter & half year ended September 30, 2023, which were reviewed by predecessor auditor of the company, where they had expressed qualified conclusion on financial results vide their reports dated August 9, 2024 and November 10, 2023 respectively.

The Statement also includes figures for year ended March 31, 2024, which was audited predecessor auditor of the company, where they had expressed a qualified opinion on the financial results vide their report dated May 28, 2024.

Our conclusion is not modified in respect of above matter.

For S.K. MEHTA & CO.
Chartered Accountants
Firm's Registration No. 000478N

ROHIT MEHTA
Digitally signed by ROHIT MEHTA
Date: 2024.12.13 16:44:56 +05'30'

Rohit Mehta
Partner
Membership No 091382

Place: – New Delhi
Dated: - December 13, 2024
UDIN: **- 24091382BKARPB9926**

CMX Holdings Limited
(Formerly known as SIEL FINANCIAL SERVICES LIMITED)
Regd. Office : Soni Mansion, 12-B, Ratlam Kothi, Indore - 452001 (M.P.)
CIN NO. : L74110MP1990PLC007674

(₹ in thousands)

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2024

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	1,186.03	945.00	970.55	2,131.03	1,915.55	3,810.43
III	**Total income (I + II)**	**1,186.03**	**945.00**	**970.55**	**2,131.03**	**1,915.55**	**3,810.43**
IV	**Expenses**						
	Employee benefits expense	577.50	540.17	540.00	1,117.67	1,060.00	1,932.50
	Other expenses	556.52	430.77	470.87	987.29	889.99	3,642.72
	Total Expenses (IV)	**1,134.02**	**970.94**	**1,010.87**	**2,104.96**	**1,949.99**	**5,575.22**
V	**Profit/(Loss) before tax (III- IV)**	52.01	(25.94)	(40.32)	26.07	(34.44)	(1,764.79)
VI	Tax expenses						
	(1) Current Tax	-	-	(1.78)	-	-	32.04
	(2) Defered Tax	-	-	-	-	-	-
	Total tax expenses	**-**	**-**	**(1.78)**	**-**	**-**	**32.04**
VII	**Profit/(Loss) after tax for the period/year (V- VI)**	**52.01**	**(25.94)**	**(38.54)**	**26.07**	**(34.44)**	**(1,796.83)**
VIII	**Other comprehensive income/(loss)**						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be subsequently reclassified to profit or loss	-	-	-	-	-	-
IX	**Total Comprehensive Income for the period/year (VII+VIII)**	**52.01**	**(25.94)**	**(38.54)**	**26.07**	**(34.44)**	**(1,796.83)**
X	Paid-up Equity Share Capital (Face value of ₹10 each)	1,13,229.89	1,13,229.89	1,13,229.89	1,13,229.89	1,13,229.89	1,13,229.89
XI	Other Equity	-	-	-	-	-	(1,67,540.72)
XII	**(i) Earning per share (Face value of ₹10 each)- Not Annualised**						
	(a) Basic (amount in ₹)	0.00	(0.00)	(0.00)	0.00	(0.00)	(0.16)
	(b) Diluted (amount in ₹)	0.00	(0.00)	(0.00)	0.00	(0.00)	(0.16)

Notes to the Unaudited Financial Results:

1 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013, Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended and other recognized accounting practices and policies to the extent applicable.

2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on December 13, 2024 and these results are subjected to limited review by the statutory auditor of the company.

3 The Company is not allowed to carry Non-Banking Financial Business due to rejection of its application by the Reserve Bank.However, presently the operations of the Company are restricted to income from services. The Company has severely curtailed its operations due to meagreness of funds and adverse market conditions. The accounts of the company have been prepared on a "going concern" basis on an assumption & promises made by the management that adequate finances and opportunities would be available in the foreseeable future to enable the company to start operating on a profitable basis. In view of the above, the accounts of the Company have been prepared on a going concern basis.

4 The figures of the previous period/year have been regrouped/recasted, wherever considered necessary, to confirm to the current period's classification.

For and on behalf of the Board of Directors of
For CMX Holdings Limited
(Formerly known as SIEL FINANCIAL SERVICES LIMITED)

Aveen Kaur Sood
Director
DIN 02638453

Place : Gurugram
Date : December 13, 2024

CMX Holdings Limited
(Formerly known as SIEL FINANCIAL SERVICES LIMITED)

(₹ in thousands)

Statement of Assets and Liabilities

Particulars	As at September, 30, 2024	As at March, 31, 2024
	Unaudited	Audited
Assets		
1. Non-current assets		
(a) Non-current tax assets	859.99	600.96
Total non-current assets	**859.99**	**600.96**
2. Current assets		
(a) Financial assets		
(i) Cash and cash equivalents	74.89	82.60
(ii) Other financial assets	522.00	107.00
(b) Other current assets	212.50	-
Total current assets	**809.39**	**189.60**
Total Assets	**1,669.38**	**790.56**
Equity and liabilities		
Equity		
(a) Equity share capital	1,13,229.89	1,13,229.89
(b) Other equity	(1,67,514.65)	(1,67,540.72)
Total equity	**(54,284.76)**	**(54,310.83)**
Liabilities		
1. Non- current liabilities		
(a) Financial liabilities		
(i) Borrowings	36,587.61	36,587.61
Total non- current liabilities	**36,587.61**	**36,587.61**
2. Current liabilities		
Notes to the Unaudited Financial Results:		
(i) Borrowings	18,332.31	17,832.31
(ii) Other financial liabilities	1,006.71	661.01
(b) Other current liabilities	27.51	20.46
Total current liabilities	**19,366.53**	**18,513.78**
Total Equity and Liabilities	**1,669.38**	**790.56**

For and on behalf of the Board of Directors of
For CMX Holdings Limited
(Formerly known as SIEL FINANCIAL SERVICES LIMITED)



Aveen Kaur Sood
Director
DIN 02638453

Place : Gurugram
Date : December 13, 2024

CMX Holdings Limited
(Formerly known as SIEL FINANCIAL SERVICES LIMITED)
Statement of cash flows for the half year ended September 30, 2024

(₹ in thousands)

S.No.	Particulars	Half year ended	
		September 30, 2024	**September 30, 2023**
		Unaudited	**Unaudited**
A.	**Cash flow from operating activities :**		
	Profit/(Loss) before tax	26.07	(34.44)
	Interest Income	(51.03)	-
	Adjustment for :		
	Operating profit/(loss) before working capital changes	**(24.96)**	**(34.44)**
	Working Capital adjustments :		
	Other current/non current assets		
	(increase)/decrease in current assets	(627.50)	(27.50)
	increase/(decrease) in other current liabilities	7.05	(61.08)
	increase/(decrease) other financial liabilities	345.70	460.26
	Cash used in operations	**(299.71)**	**337.24**
	Income tax paid	(259.03)	(189.01)
	Net cash used in operating activities (A)	**(558.74)**	**148.23**
B.	**Cash flow from investing activities :**		
	Interest received	51.03	-
	Net cash flow from investing activities (B)	**51.03**	**-**
C.	**Cash flow from financing activities :**		
	Loan from Directors	500.00	(135.00)
	Net cash flow from financing activities (C)	**500.00**	**(135.00)**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(7.71)	13.23
	Opening balance of cash and cash equivalents	82.60	31.30
	Closing balance of cash and cash equivalents	**74.89**	**44.53**
	Components of cash and cash equivalents		
	Cash on hand	4.29	4.30
	Balance in current account	70.60	40.23
		74.89	**44.53**

For and on behalf of the Board of Directors of
For CMX Holdings Limited
(Formerly known as SIEL FINANCIAL SERVICES LIMITED)



Aveen Kaur Sood
Director
DIN 02638453

Place : Gurugram
Date : December 13, 2024